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REGIONAL ARTS
COMMISSION OF ST. LOUIS



**Regional Arts Commission
Finance Committee Minutes
Tuesday, October 12, 2021 @ 9:00AM via ZOOM**



Attendees:

John Russell, Chair, Sam Fiorello, Jerry Gennaria, Mont Levy, Cheryl Walker

Staff: Vanessa Cooksey, Rita Dillard, Chloe Smith

Other: Rick Gratza (KEB), Trish Donovan (KEB), Lea Sutherlin

Call to order: Russell called meeting to order at 9:05 a.m.

**Review and Recommendation to approve Finance Committee Meeting Minutes
August 9, 2021**

Motion made to approve the August 9, 2021, Finance Committee meeting minutes by Levy, seconded by Walker and unanimously carried.

Updated Cash Flow (Gratza, KEB)

Russell asked Gratza to present updated cash flow projections.



Gratza presented the cash flow spreadsheet which represented actual activity through September; October through December is projected; August Hotel/Motel tax receipts were more than budgeted; grants will be under budget; discussion held regarding pre-pandemic thresholds and how variance is shown.

Mont: Asked before for group to look at ratios.

John: Group has not had opportunity to meet; asked Cooksey and Gratza to meet later this week - he will send email.

2021 Grants Update

John asked Cooksey to present on grantmaking.

Cooksey presented the 2021 update on arts organizations and general operating support grantees and grants for artists; reminded of lack of resources to provide new grant support for artists in 2021; then gave financial update which included the 2022 forecast and the 2022 proposed grants and programs budget; will also share this report at the November Retreat; thanked Grants Committee for approving the plan; will meet with Grants Committee on how to allocate; plan is built around grants.

Walker: Although not back to pre-pandemic levels, great to see it trending from 25% to 50%.

Russell: Asked Cooksey and Gratza their thoughts regarding the Explore St. Louis guidelines.

Cooksey: Don't expect it to be off by much.

Cooksey then shared updates on the Arts Advocacy Letter in support of relief funds.

Brief discussion held.

Open Discussion

Russell adjourned the October 12th Finance Committee at 9:35 a.m.

Submitted by Lea Sutherlin
L. Sutherlin, Exec. Asst. & Commission Administrator

Attachments

- Finance Committee Meeting Minutes, August 9, 2021
- Cash Flow Spreadsheet
- 2022 Grantmaking Plan